

MetraPay Source of Funds (SOF) Check

When you send a large amount with MetraPay, we need to verify your account as usual. But, depending on how much you send, we might also need to check how you got the money for this transfer. And we might ask to see some documents as proof. It's a good idea to have your documents on hand before you start. This will help to speed up the process if we do ask to see them.

What do my documents need to show?

Your documents need to show your full name, the total amount (which should cover the amount you're sending with MetraPay), and the date you received the money.

Depending on how you got the money, your documents might need to show some other information too. Read the rest of this document to find out more.

How many documents should I provide?

If we ask to see proof of where your money came from, it's best to provide as many of the documents we've listed as you can. We might contact you if we need more information.

Will a bank statement do?

It's always best to provide other documents as well. Bank statements can help us to verify where your money came from, but they're usually not enough on their own.

Do I need to send documents in advance?

There's no need to send documents in advance, because we can't check them before you set up a transfer.

Documents you might need if you're sending from a personal account

Here are some examples of documents that we might ask for, depending on where your money comes from. These are just examples, and we could ask for documents that aren't on this list.

Salary

If your money comes from your salary, we might ask to see documents that show:

- your role
- your annual salary
- your employer's name
- your employer's address
- the dates you were employed
- the dates you received salary payments

Here are some examples of documents you could use:

- payslips
- the salary section of your contract
- a letter from your employer saying how much you earn
- 3 months of bank statements
- your latest tax return
- any other proof

Investments

If your money comes from investments, we might ask to see documents that show:

- the date you received the money
- the amount you received
- the type of investments you made

Here are some examples of documents you could use:

- investment certificates, contract notes, or statements
- confirmation from your investment company, bank, or dividend payer
- bank statements showing you received the money
- any other proof

Property sale

If your money comes from selling a property, we might ask to see documents that show:

- the date you received the money
- the amount you received
- signatures of the parties involved
- the address of the property
- a description of the property
- the length of time you owned it for

Here are some examples of documents you could use:

- part of the final sales contract signed by both parties
- a letter from a solicitor, auditor or regulated accountant
- bank statements showing you received the money
- extracts from the property register
- any other proof

Inheritance

If your money comes from inheritance, we might ask to see documents that show:

- the date you received the money
- the amount you received
- the name of the person who made the will
- the signature of the person who made the will

- your relationship with the person who made the will

Here are some examples of documents you could use:

- a signed copy of the will
- a grant of probate or court document
- a letter from a solicitor
- bank statements showing you received the money
- any other proof

Loan

If your money comes from a loan, we might ask to see documents that show:

- the amount you borrowed
- the date you received the money
- the name of the lender
- the address of the lender
- the purpose of the loan

Here are some examples of documents you could use:

- extracts from your loan agreement
- 3 months of loan statements
- bank statements showing you received the money
- any other proof

Something else

If you got the money another way, we might ask to see documents that show:

- the date you received the money
- the amount you received
- the reason you received it

Here are some examples of documents you could use:

- a signed letter from a solicitor, auditor, or accountant
- written confirmation from the payer
- bank statements showing you received the money
- any other proof